



THE ART OF KNOW HOW AT YOUR TABLE

June 23<sup>rd</sup>, 2022

Dear Valued Lapaco Customer,

Lapaco is dedicated to providing the best quality products and service experience to our customers. As many other companies, we keep experiencing significant increases in raw materials, transport and labor. We worked hard to absorb these increases and reduce operating costs, and while we have been successful in some areas, we have now reached a point where we must pass along a portion of the cost increases to our customers in order to face current extreme high inflation in our industry.

**Therefore, effective Thursday September 1<sup>st</sup>, 2022, Lapaco will be increasing prices of all its regular stock products and customized items by 9%.**

All orders received by Wednesday August 31<sup>st</sup>, 2022 for immediate shipment will be invoiced at the current prices. All orders received after this date will be invoiced at the new increased prices. Purchases will be limited to monthly supply for each item based on the average purchases for the previous 12 months. In addition, all contracts will be increased when the current contracts expire.

As always, we appreciate your support and understanding in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Paquin".

Steve Paquin  
Vice-President – General Manager

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